

Transfers

Bucks County

Light Manufacturing Building

Modlo purchased a 465,800 SF Class C Light Manufacturing Building for \$49,300,000. The building was 100% occupied at time of sale. It features 79 surface parking spaces and a fenced lot. The document number is 000000043681.

Butler County

Apartment Building

In March 2021, Campus Living LLC purchased a 175 unit, 116,320 SF Class B Apartment Building near the Slippery Rock campus. The building features apartments ranging from studios to four bedrooms; as well as a fitness center, laundry facilities, and a lounge. The most recent renovation was completed in 2012. The parcel numbers are 510-S3-10C-0000 and 510-S3-27-0000.

Cumberland County

Shopping Center

Cedar Trust Realty purchased the 423,671 SF Camp Hill Shopping Center retail space for \$89.7 million in June of 2021. The shopping center was 97% leased at time of purchase. Built in 1960 and renovated in 2005, the shopping center has 2,562 surface parking spaces and is anchored by a Giant supermarket, LA Fitness, Boscov's, and Barnes & Noble.

Montgomery County

Noble Town Center

In June 2021, Marcus & Millichap announced the sale of the 167,689 SF shopping center in Jekintown for \$9,870,213. Originally constructed in 1958, the shopping center was transformed into Noble Town Center in 1999 and is anchored by Ross, Bed Bath & Beyond, PetSmart, and Walgreens. The property was 64% occupied at time of sale.

R& D Building

Merion Innovation LLC/Merion Innovation III LLC purchased the 11 building office/lab portfolio for \$103,279,644. The portfolio – called Discovery Lab Innovation 411 – was built in 1986 and is 947,967 SF of office space, cGMP and gene therapy labs, and manufacturing space on 135.66 acres of land. The document number is 6200-0494.

York County

Retail Department Store

In April 2021, WMG York LLC purchased the former Bon Ton 131,915 SF retail space for \$4,800,000. The buyer acquired the property as a redevelopment project and plans to turn the space into self-storage. For details regarding the redevelopment construction please see CoStar Property ID # 12249433.